

(F53-4)

**Capital Increase Report Form**  
**Chase Asia Public Company Limited**  
**28 February 2024**

Chase Asia Public Company Limited ("**Company**") would like to report the resolutions of the Board of Directors Meeting No. 1/2024 held on 28 February 2024 regarding the capital increase and the allotment of newly issued shares as follows:

**1. Capital Increase**

The Board of Directors' Meeting has resolved to propose to the Shareholders' Meeting to consider and approve the increase in the registered capital from the existing registered capital of Baht 992,720,900 to the new registered capital Baht 1,091,992,990 by issuing of 198,544,180 new ordinary shares at a par value of Baht 0.50 each totaling of Baht 99,272.090. Details of each type of capital increase as follows:

Type of Capital Increase	Type of Securities	Number of shares	Par Value (Baht/share)	Total (Baht)
<input checked="" type="checkbox"/> Specifying the purpose of utilizing proceeds	Ordinary shares	198,544,180	0.50	99,272,090
	Preferred shares	-	-	-
<input type="checkbox"/> General Mandate	Ordinary shares	-	-	-
	Preferred shares	-	-	-

**2. Allotment of new shares:**

2.1 Specifying the purpose of utilizing proceeds

Allotted to	Number of shares (shares)	Ratio (old : new)	Selling price (Baht/share)	Subscription and Payment Period	Note
Reserve for the exercise of the Warrants to purchase the ordinary shares of the Company Series 1 ("CHASE-W1") to the existing shareholders	198,544,180	1 unit of Warrant: 1 new ordinary share	CHASE-W1 shall be allocated at no cost, The exercise price is Baht 0.50 per share.	Note (1)	Note (2)

Note:

- (1) Exercise date is on the last business day of June and December, between 9.00 and 15.00 hrs., throughout the term of the rights certificate. The first exercise date is expected to be on 30 December 2024. The last exercise date shall be on the 3 years from the issuance date. In case that the exercise date is not a business day of the Company, such exercise date shall be postponed to the last business day before the exercise date. The Warrant holders who wish to exercise their right to purchase ordinary shares of the Company shall deliver a notification of the intention to exercise the Warrants during 9.00- 15.00 hrs. within the period of 5 business days prior to each exercise date, except for the last exercise date, except for the last exercise date in which the notification of the intention to exercise the Warrants shall be delivered during 9.00 – 15.00 hrs. within the period of 15 days prior to the last exercise date.
- (2) This Warrants shall be allocated to existing shareholders of the Company in proportion to their shareholding at a ratio of 10 existing ordinary shares per 1 warrant unit, at no cost. In the event that there is a fraction of warrants remaining from the calculation based on the allocation ratio mentioned above, such fraction shall be disregarded. Each Warrant entitles the holder to purchase 1 ordinary share at a price of Baht 0.50 per share.

**2.2 The Company's procedure in the case of fractional shares**

Any fraction of shares from the calculation of such allotment shall be disregarded.

**3. Scheduled date for the Meeting of Shareholders to approve the capital increase and the shares allotment**

Scheduled the 2024 Annual General Meeting of the Shareholders on Tuesday, 30 April 2024 at 14.00 hrs. through electronic means (e-AGM), broadcasting at the meeting room, Chaengwattana Office

Determined 14 March 2024 as the record date for the determination of the shareholders entitled to attend the 2024 Annual General Meeting of the Shareholders.

**4. Approval of the capital increase/shares allotment by relevant governmental agency and execution thereto (if any)**

- 4.1 The Company shall submit an application to increase its registered capital and to change paid-up capital with the Department of Business Development, Ministry of Commerce.
- 4.2 The Company shall submit an application to the Stock Exchange of Thailand for approval of newly issued shares as a result of exercised Warrants to be registered as securities in the Stock Exchange of Thailand.

**5. Objective of the capital increase and plans for utilizing proceeds received from the capital increase**

The capital increase is to accommodate the exercise of right of the Warrants to purchase the ordinary shares of the Company Series 1 (“CHASE-W1”) offered to the existing shareholders. The issuance and offering of the Warrants are intended to raise funds for business growth and investment support of the group of the Company for future projects, for the working capital reserve of the Company as well as for rewarding shareholders of the Company instead of normal dividend payment.

**6. Benefits which the Company shall receive from the capital increase/shares allotment**

The proceeds received from the capital increase shall strengthen the Company’s capital structure and base resulting in good liquidity for the Company and having adequate funds to support future investment. This shall enhance the Company’s potential in competitiveness and business development for sustainable growth of the Company.

**7. Shareholders benefits from the capital increase/shares allotment**

- 7.1 In the event that the Warrant holders exercise their rights to purchase the newly issued ordinary shares, the Company shall have strong and stable capital structure which expand the Company’s capabilities to generate its revenue and profit as well as long-term value to the shareholders.
- 7.2 In the event that the Company has paid dividends, the shareholders who have been allocated the Warrants, have exercised their rights to purchase the newly issued ordinary shares, the shareholders shall have the right to receive dividends from the operations of the Company equivalent to the existing shareholders of the Company.

**8. Other details necessary for the shareholders to approve the capital increase/shares allotment**

- None -

**9. Schedule of action if the board of Directors passes a resolution approving the capital increase or allotment of new share**

No.	Procedures	Date/ Month/ Year
1.	Date of the Board of Directors’ Meeting No.1/2024 to approve the issuance and offering of the warrants to purchase the ordinary shares of the Company Series 1 (“CHASE-W1”), the increase in registered capital and the allotment of new ordinary shares	28 February 2024
2	Date to determine the names of shareholders having the right to attend the 2024 Annual General Meeting (Record Date)	14 March 2024
3	Date of the 2024 Annual General Meeting of Shareholders through electronic means	30 April 2024

4	Date to determine name of shareholders who shall be entitled for allotment of the warrants to purchase ordinary shares of the Company Series 1 ("CHASE-W1") (Record Date)	24 May 2024
5	Registration of the increase in registered capital with the Ministry of Commerce	Within 14 days after the date of resolution of the Shareholders' Meeting to approve the capital increase

The Company hereby certifies that the information contained in this report form is true and complete in all respects.

- Company Seal -

Signed \_\_\_\_\_ - signed - Authorized Director  
(Mr. Pracha Chaisuwan)

Signed \_\_\_\_\_ - signed - Authorized Director  
(Ms. Suthida Chaisuwan)