

Business Overview

Chase Asia Public Company Limited operates two main businesses, namely

1. **Asset Management Business (AMC)** from acquiring non-performing assets, both secured and unsecured, from financial and non-financial institutions.
2. **Debt collection and debt recovery services business (Services)** covering everything from debt collection to litigation for clients in a comprehensive manner.

Financial Statement

	6M26	6M25	2025	2024
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Income Statement (MB)

Revenues	346.35	382.69	737.47	816.48
Expenses	334.65	360.20	704.90	676.70
Net Profit (Loss)	0.58	4.78	2.23	86.23

Balance Sheet (MB)

Assets	3,833.74	4,034.43	3,911.33	4,177.49
Liabilities	386.58	583.97	464.74	711.14
Shareholders' Equity	3,447.14	3,450.42	3,446.56	3,466.32

Cash Flow (MB)

Operating	98.29	71.88	217.93	-264.73
Investing	-1.56	-1.58	-10.05	-8.00
Financing	-115.18	-108.19	-217.70	198.01

Financial Ratio

EPS (Baht)	0.000	0.002	0.001	0.04
GP Margin (%)	64.40	67.81	67.18	66.52
NP Margin (%)	0.17	1.25	0.30	10.56
D/E Ratio (x)	0.11	0.17	0.13	0.21
ROE (%)	-0.06	0.68	0.06	2.52
ROA (%)	0.55	1.54	0.81	3.47

Business Plan

The Company is committed to operating with a vision to become a comprehensive debt management hub, offering counseling alongside financial discipline education to create opportunities for debt relief. The business strategies for 2026 are as follows:

1. **Maintain and Drive the Asset Management Business:** Sustaining growth and momentum in the core AMC segment.
2. **Digital Transformation:** Developing and upgrading operational processes toward digital systems.
3. **Human Capital Development:** Developing, training, and empowering the Group's personnel.
4. **Sustainable Growth and Support:** Fostering long-term sustainability and corporate responsibility.

Sustainable Development Plan

CHASE is unwavering in its commitment to driving sustainable growth, guided by our organization's vision of being a 'Comprehensive debt management, providing consultation and disciplined debt management to create opportunities for debt relief.' We are committed to excellent services and to being a part of addressing the NPL issue in the financial institution system, thereby contributing to a balanced Thai economy.

More Information:

<https://www.chase.co.th/th/sustainability/sustainability-overview>

Business Highlight

AMC - The value of the non-performing asset portfolio based on remaining claims as of June 30, 2026, totaled 41,581 million Baht, and the total cash collection from NPL investments in the first half of the year amounted to 238.4 million Baht, an increase of 1.6% from the same period of the previous year. The AMC segment accounted for 74% of the company's total revenue in 2Q'26.

Services - The average commission rate for debt collection services remained high. The revenue proportion from this segment accounted for 22% of total revenue in 2Q'26.

Performance and Analysis

Business Performance Summary

The operating results for the first half of 2026 can be summarized as follows:

- **Total Revenue** amounted to 346.3 million Baht, a decrease of 9.5% from 382.7 million Baht in the same period last year. The main revenue still came from the non-performing asset management business, totaling 252.9 million Baht, a decrease of 4.7% from the first half of 2025. Revenue from debt collection services was 80.6 million Baht, a decrease of 19.0% from the same period last year.
- **Operating Profit** amounted to 148.0 million Baht, a decrease of 19.2%. The main factor was the decrease in revenue from debt collection services due to a reduction in assigned debts, as well as an increase in litigation costs.
- **Net Loss** amounted to -0.6 million Baht, a decrease of 87.9% from net profit 4.8 million Baht in the first half of 2025.
- **Total Assets** As of June 30, 2026, the amount was 3,833.7 million Baht, a decrease of 2.0% from December 31, 2025. The main factor was the decrease in loans to non-performing assets due to cash collection and the recording of ECL.

Key Milestones

- The Group participated in Samut Prakan's 'Debt Mediation and Dispute Resolution Fair', co-organized by the Legal Execution Department and the Department of Rights and Liberties Protection. The initiative secured debt restructuring agreements, offered in-depth counseling, and reduced debtor burdens to resolve public debt issues.

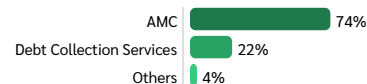
Risk Management Policy

The Company recognizes the importance of risk management as part of good corporate governance and a key foundation for achieving the Company's business objectives and goals. The Company establishes risk management systems and processes within the Company to align with strategies and business objectives according to international standards by assessing risks to cover various risks, including strategic risks, operational risks, liquidity risks, reputational risks, compliance risks, corruption risks, environmental, social, and governance (ESG) risks, and emerging risks.

Recent Awards and Recognitions

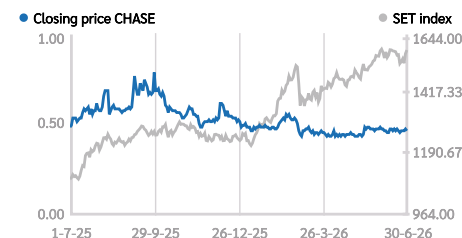
- AGM Checklist assessment results for the year 2026 by the Thai Investors Association: 100 points (5 medals), rated excellent.

Revenue Structure



Stock Information

SET / FINCIAL / FIN



as of 30/06/26	CHASE	FIN	SET
P/E (X)	97.36	11.24	16.92
P/BV (X)	0.28	0.98	1.46
Dividend yield (%)	-	3.64	4.02

	30/06/26	30/12/25	30/12/24
Market Cap (MB)	953.42	993.14	1,945.73
Price (B/Share)	0.48	0.50	0.98
P/E (X)	97.36	56.75	18.05
P/BV (X)	0.28	0.29	0.56

CG Report:



Company Rating:

Major Shareholders

as of 20/03/2026

- MR. PRACHA CHAISUWAN (51.51%)
- RS MALL CO., LTD. (20.34%)
- COMPANY BTS GROUP HOLDINGS PUBLIC COMPANY LIMITED BY METHA ASSET MANAGEMENT COMPANY LIMITED (1.54%)
- MISS JUREERAT JIMLEE (1.39%)
- MISS AROONROONG SRIVADDHANAPRABHA (1.01%)
- Others (24.21%)

Company Information and Contact

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- Other Trading Info : https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=CHASE

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